

## EFG International completes the acquisition of Stratcap Securities India

## Zurich, 5 September 2008. EFG International completes the acquisition of Stratcap Securities India

EFG International has completed the acquisition of Stratcap Securities India (SSI). The transaction, which was announced on 19 December 2007, was closed on 2 September 2008 following the granting of regulatory approval. Going forward, the intention is to adopt the name EFG Wealth Management India Private Limited.

Mumbai-based SSI offers a range of financial services to a private and institutional client base in India, encompassing mutual funds, fixed income and equities. At the time the acquisition was announced, it had 24 employees, including four Client Relationship Officers (CROs), and clients' assets of CHF 700 million.

The acquisition offers a number of benefits to EFG International. It provides the business with entry to the Indian wealth management market, in keeping with its strategic goal of capitalising on new growth markets, as well as establishing a platform for future growth.

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## **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 55 locations in over 30 countries, with circa 2,175 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

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